For External Communication:

The European Energy Trading CIO Forum Supports the CpML 5.0 Standard

On October 17th 2013, at the Energy Trading Operations and Technology Summit (ETOT), the CpML 5.0 open data standard was publicly launched as an efficient and pragmatic answer from the Energy Trading industry and its providers to the upcoming regulatory reporting requirements, namely the European Market Infrastructure and Regulation (EMIR), and the European Regulation on Wholesale Energy Market Integrity and Transparency (REMIT).

The European Energy Trading CIO Forum has been closely involved with the opening and evolution of the CpML Standard. A common data standard in the Energy Trading industry will foster the adaptation of regulatory reporting requirements and enable a more effective market competition among product/service providers in the industry, providing the market with more transparency and long-term choice which is essencial for reliable, high-quality, cost-effective solutions – something which is directly aligned with the Forum's purpose.

In order to support the adoption of an open standard in the industry, and therefore achieve the benefits outlined, the companies participating in the European Energy Trading CIO Forum will make an effort to comply with the CpML standard as early as implementation timelines allow. CIO Forum members are committed to Open Standards, and see CpML as a great example of this.